

VUNTUT GWITCHIN FIRST NATION

STATEMENT D

NON-CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 2004

	<u>2004</u>	<u>2003</u>
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenditures	\$ (184,325)	\$ (4,185)
Transferred from (to) deferred revenue	(108,091)	(294,857)
Amortization	31,180	40,086
Deferred charges	-	52,500
Transferred from equity in tax buy-out	161,030	161,030
Changes in non-cash working capital	<u>1,080,379</u>	<u>(456,666)</u>
	<u>980,173</u>	<u>(502,092)</u>
<b>INVESTING ACTIVITIES</b>		
Capital asset purchases	(468,321)	(87,721)
Increase in net assets invested in capital assets	718,112	321,007
Increase in equity in tax buy-out	55,286	52,454
Restricted cash	-	(23,344)
Reserves	<u>(16,010)</u>	<u>21,498</u>
	<u>289,067</u>	<u>283,894</u>
<b>FINANCING ACTIVITIES</b>		
Repayment of long-term debt	(415,771)	(607,685)
Compensation funds	<u>-</u>	<u>484,440</u>
	<u>(415,771)</u>	<u>(123,245)</u>
Increase (decrease) in cash	853,469	(341,443)
Cash, beginning of year	<u>1,802,303</u>	<u>2,143,746</u>
Cash, end of year	<u>\$ 2,655,772</u>	<u>\$ 1,802,303</u>