

VUNTUT GWITCHIN FIRST NATION

STATEMENT B

NON-CONSOLIDATED STATEMENT OF EQUITY IN TAX BUY-OUT

MARCH 31, 2005

| | <u>2005</u> | <u>2004</u> |
|-----------------------------------------------------|--------------------|--------------------|
| Equity, beginning of year | \$1,655,270 | \$1,599,984 |
| Interest 38,666 | 55,286 | |
| Contribution of funds (Note 5) | 161,030 | 161,030 |
| Transferred to revenue, expenditures and surplus | <u>(161,030)</u> | <u>(161,030)</u> |
| Equity, end of year | <u>\$1,693,936</u> | <u>\$1,655,270</u> |