

VUNTUT GWITCHIN FIRST NATIONSTATEMENT DNON-CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITIONFOR THE YEAR ENDED MARCH 31, 2005

| | <u>2005</u> | <u>2004</u> |
|--|---------------------|---------------------|
| OPERATING ACTIVITIES | | |
| Excess (deficiency) of revenue over expenditures | \$ (506,958) | \$ (184,325) |
| Transferred from (to) deferred revenue | 306,287 | (108,091) |
| Amortization | 38,399 | 31,180 |
| Repayable to funding agencies | (57,466) | - |
| Transferred from equity in tax buy-out | 161,030 | 161,030 |
| Changes in non-cash working capital | <u>(1,575,723)</u> | <u>1,080,379</u> |
| | <u>(1,634,431)</u> | <u>980,173</u> |
| INVESTING ACTIVITIES | | |
| Capital asset purchases | (81,977) | (468,321) |
| Increase in net assets invested in capital assets | 351,610 | 718,112 |
| Increase in equity in tax buy-out | 38,666 | 55,286 |
| Restricted cash | (51,691) | - |
| Reserves | <u>21,469</u> | <u>(16,010)</u> |
| | <u>278,077</u> | <u>289,067</u> |
| FINANCING ACTIVITIES | | |
| Additions (repayment) of long-term debt - net | 991,969 | (415,771) |
| Compensation funds | <u>888,156</u> | <u>-</u> |
| | <u>1,880,125</u> | <u>(415,771)</u> |
| Increase in cash | 523,771 | 853,469 |
| Cash, beginning of year | <u>2,655,772</u> | <u>1,802,303</u> |
| Cash, end of year | <u>\$ 3,179,543</u> | <u>\$ 2,655,772</u> |