

VUNTUT GWITCHIN FIRST NATIONSTATEMENT DNON-CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITIONFOR THE YEAR ENDED MARCH 31, 2007

|  | <u>2007</u>         | <u>2006</u>         |
|--|---------------------|---------------------|
| OPERATING ACTIVITIES                               |                     |                     |
| Excess (deficiency) of revenue over expenditures   | \$ 1,291,422        | \$ 296,129          |
| Transferred from (to) deferred revenue             | (144,073)           | 96,661              |
| Amortization                                       | 45,042              | 41,615              |
| Repayable to funding agencies                      | (125,451)           | (116,438)           |
| Transferred from equity in tax buy-out             | 161,030             | 161,030             |
| Transferred from equity in capital assets          | 14,743              | -                   |
| Changes in non-cash working capital                | <u>193,365</u>      | <u>1,031,895</u>    |
|  | <u>1,436,078</u>    | <u>1,510,892</u>    |
| INVESTING ACTIVITIES                               |                     |                     |
| Physical asset purchases                           | (226,429)           | (260,747)           |
| Increase in net assets invested in physical assets | 211,686             | 1,605,081           |
| Increase in equity in tax buy-out                  | 64,226              | 2,591               |
| Restricted cash                                    | 19,641              | (21,929)            |
| Reserves   | <u>(29,062)</u>     | <u>(20,516)</u>     |
|  | <u>40,062</u>       | <u>1,304,480</u>    |
| FINANCING ACTIVITIES                               |                     |                     |
| Repayment of long-term debt                        | (345,042)           | (1,685,949)         |
| Compensation funds                                 | <u>-</u>            | <u>539,766</u>      |
|  | <u>(345,042)</u>    | <u>(1,146,183)</u>  |
| Increase in cash                                   | 1,131,098           | 1,669,189           |
| Cash, beginning of year                            | <u>4,848,732</u>    | <u>3,179,543</u>    |
| Cash, end of year                                  | <u>\$ 5,979,830</u> | <u>\$ 4,848,732</u> |