

VUNTUT GWITCHIN FIRST NATION

STATEMENT C

NON-CONSOLIDATED
SUMMARY STATEMENT OF REVENUE, EXPENDITURES AND SURPLUS

FOR THE YEAR ENDED MARCH 31, 2008

| | <u>2008</u> | <u>2007</u> |
|---|-------------------|---------------------|
| Revenues | | |
| Government of Canada - FTA | \$ 5,826,677 | \$ 4,954,866 |
| Indian and Inuit Affairs | 792,878 | 994,246 |
| Government of the Yukon | 3,081,428 | 524,055 |
| Council of Yukon First Nations | 270,602 | 220,668 |
| Personal income tax and GST | 796,918 | 879,550 |
| Oil and gas royalties | 44,807 | 70,190 |
| Fuel, water, wood, sewer and rent | 1,112,363 | 938,084 |
| Other | <u>1,533,004</u> | <u>1,703,247</u> |
| | <u>13,458,677</u> | <u>10,284,906</u> |
| Expenditures | | |
| Wages and benefits | 2,801,675 | 3,037,041 |
| Construction | 3,011,134 | 1,611,092 |
| Professional fees | 194,303 | 127,932 |
| Rent and utilities | 236,614 | 482,412 |
| Travel and honoraria | 271,402 | 346,095 |
| Social assistance | 110,001 | 139,732 |
| Consultants and contracts | 915,603 | 603,134 |
| Materials, supplies and equipment | 582,454 | 610,184 |
| Maintenance | 298,962 | 183,893 |
| Training | 635,531 | 445,861 |
| Investment in First Nations Bank | 500,002 | - |
| Fuel | 776,950 | 712,525 |
| Office and insurance | 230,617 | 225,857 |
| Loan payments | 148,933 | 139,381 |
| Donations/public relations | 223,707 | 72,000 |
| Other | <u>215,937</u> | <u>256,345</u> |
| | <u>11,153,825</u> | <u>8,993,484</u> |
| Excess of revenue over expenditures | 2,304,852 | 1,291,422 |
| Surplus, beginning of year | 1,580,585 | 1,844,165 |
| Transferred from (to) equity in tax buy-out | (1,610,300) | 161,030 |
| Transferred from compensation fund | 1,985,897 | - |
| Transferred to deferred revenue | (1,995,725) | (144,073) |
| Transferred from equity in physical assets | - | 14,743 |
| Transferred to appropriated surplus | (1,913,093) | (1,461,251) |
| Repayable to funding agencies | <u>(114,137)</u> | <u>(125,451)</u> |
| Surplus, end of year | <u>\$ 238,079</u> | <u>\$ 1,580,585</u> |