

VUNTUT GWITCHIN FIRST NATION

STATEMENT D

NON-CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 2008

	<u>2008</u>	<u>2007</u>
OPERATING ACTIVITIES		
Excess of revenue over expenditures	\$ 2,304,852	\$ 1,291,422
Transferred to deferred revenue	(1,995,725)	(144,073)
Amortization	60,810	45,042
Repayable to funding agencies	(114,137)	(125,451)
Transferred from (to) equity in tax buy-out	(1,610,300)	161,030
Transferred from equity in capital assets	-	14,743
Changes in non-cash working capital	<u>2,500,480</u>	<u>193,365</u>
	<u>1,145,980</u>	<u>1,436,078</u>
INVESTING ACTIVITIES		
Physical asset purchases	(2,928,612)	(226,429)
Increase in net assets invested in physical assets	2,578,211	211,686
Increase in equity in tax buy-out	1,719,663	64,226
Restricted cash	1,336	19,641
Reserves	<u>20,414</u>	<u>(29,062)</u>
	<u>1,391,012</u>	<u>40,062</u>
FINANCING ACTIVITIES		
Additions to long-term debt	330,400	-
Repayment of long-term debt	(360,810)	(345,042)
Compensation funds	<u>1,985,897</u>	<u>-</u>
	<u>1,955,487</u>	<u>(345,042)</u>
Increase in cash	4,492,479	1,131,098
Cash, beginning of year	<u>5,979,830</u>	<u>4,848,732</u>
Cash, end of year	<u>\$10,472,309</u>	<u>\$ 5,979,830</u>