

VUNTUT GWITCHIN FIRST NATION

STATEMENT A

NON-CONSOLIDATED BALANCE SHEET

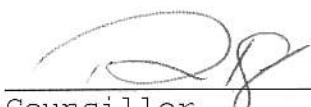
MARCH 31, 2009

<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
Current		
Cash and term deposits	\$13,215,090	\$10,472,309
Accounts receivable (Note 10)	545,039	443,521
Contributions receivable	434,172	1,555,307
Due from compensation fund (Note 10)	35,297	113,494
Inventory	414,980	421,389
Prepaid expenses	-	12,100
	<u>14,644,578</u>	<u>13,018,120</u>
Physical assets	11,006,123	8,106,642
Restricted cash (Note 3)	72,697	165,519
Loan receivable YIDC (Note 4)	137,628	137,628
Investment in First Nations Bank (Note 5)	<u>500,002</u>	<u>500,002</u>
	<u>\$26,361,028</u>	<u>\$21,927,911</u>
<u>LIABILITIES</u>		
Current		
Accounts payable and accrued liabilities	\$ 1,391,224	\$ 1,825,435
Deferred revenue	3,112,127	3,528,877
Current portion long-term debt	<u>480,499</u>	<u>358,272</u>
	<u>4,983,850</u>	<u>5,712,584</u>
Long-term debt (Note 6)	<u>3,321,144</u>	<u>1,133,178</u>
Reserves (Note 3)	<u>73,816</u>	<u>156,489</u>
<u>FIRST NATION MEMBERS' EQUITY</u>		
Surplus (Statement C)	1,298,229	238,079
Appropriated surplus (Note 7)	4,990,608	3,374,344
Equity in tax buy-out (Statement B)	3,570,952	3,480,416
Equity in physical assets	7,484,799	7,195,191
Equity in YIDC	137,628	137,628
Equity in First Nations Bank	<u>500,002</u>	<u>500,002</u>
	<u>17,982,218</u>	<u>14,925,660</u>
	<u>\$26,361,028</u>	<u>\$21,927,911</u>

Approved:



Chief



Councillor

Peter Markila
Chartered Accountant