

VUNTUT GWITCHIN FIRST NATION

STATEMENT D

NON-CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 2009

	<u>2009</u>	<u>2008</u>
OPERATING ACTIVITIES		
Excess of revenue over expenditures	\$ 1,674,446	\$ 2,304,852
Transferred from (to) deferred revenue	815,706	(1,995,725)
Amortization	67,383	60,810
Repayable to funding agencies	(3,496)	(114,137)
Transferred from (to) equity in tax buy-out	-	(1,610,300)
Changes in non-cash working capital	<u>265,362</u>	<u>2,500,480</u>
	<u>2,819,401</u>	<u>1,145,980</u>
INVESTING ACTIVITIES		
Physical asset purchases	(2,966,864)	(2,928,612)
Increase in net assets invested in physical assets	289,608	2,578,211
Increase in equity in tax buy-out	90,536	1,719,663
Restricted cash	92,822	1,336
Reserves	<u>(82,673)</u>	<u>20,414</u>
	<u>(2,576,571)</u>	<u>1,391,012</u>
FINANCING ACTIVITIES		
Additions to long-term debt	2,704,400	330,400
Repayment of long-term debt	(394,207)	(360,810)
Compensation funds	9,699	1,985,897
Vuntut Gwitchin Business Trust	<u>180,059</u>	<u>-</u>
	<u>2,499,951</u>	<u>1,955,487</u>
Increase in cash	2,742,781	4,492,479
Cash, beginning of year	<u>10,472,309</u>	<u>5,979,830</u>
Cash, end of year	<u>\$13,215,090</u>	<u>\$10,472,309</u>