


VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2011

STATEMENT 1

	<u>2011</u>	<u>2010</u>	<small>(As restated see Note 3)</small>
FINANCIAL ASSETS			
Cash	\$ 1,971,055	\$ 3,212,308	
Restricted cash (Note 4)	10,287,945	10,075,253	
Accounts receivable	825,831	638,761	
Grants receivable	2,470,097	613,527	
Loans receivable (Note 5)	2,399,687	2,399,687	
Goods and services tax rebate	83,301	81,730	
Long-term investments (Note 6)	492,823	492,823	
	<u>18,530,739</u>	<u>17,514,089</u>	
 LIABILITIES			
Accounts payable and accrued liabilities	2,092,760	1,946,796	
Canada Mortgage and Housing Corporation reserves	132,267	102,905	
Deferred revenue (Note 7)	1,835,697	2,369,085	
Long-term debts (Note 8)	3,150,245	3,339,594	
	<u>7,210,969</u>	<u>7,758,380</u>	
NET FINANCIAL ASSETS	<u>11,319,770</u>	<u>9,755,709</u>	
 NON-FINANCIAL ASSETS			
Prepaid expenses	22,476	39,710	
Inventories	1,656,579	1,207,979	
Tangible capital assets (Note 14, Note 2)	21,259,899	19,136,893	
	<u>22,938,954</u>	<u>20,384,582</u>	
ACCUMULATED SURPLUS (Note 12)	<u>\$ 34,258,724</u>	<u>\$ 30,140,291</u>	

Approved:

 Chief

 Councillor

See accompanying Notes to the Non-consolidated Financial Statements

M. McKay & Associates Ltd.
Certified General Accountants