

VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF CHANGES IN CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2011

STATEMENT 4

	<u>2011</u>	<u>2010</u> (As restated see Note 3)
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 4,118,433	\$ 3,100,731
Add: non cash item - amortization	931,191	1,310,699
Changes in non-cash working capital	<u>(2,863,999)</u>	<u>(1,273,986)</u>
	<u>2,185,625</u>	<u>3,137,444</u>
INVESTING ACTIVITIES		
Tangible capital asset purchase	(3,054,198)	(2,632,013)
Canada Mortgage Housing Corporation reserves	<u>29,361</u>	<u>29,089</u>
	<u>(3,024,837)</u>	<u>(2,602,924)</u>
FINANCING ACTIVITIES		
Repayment of long-term debt	<u>(189,349)</u>	<u>(462,049)</u>
	<u>(189,349)</u>	<u>(462,049)</u>
(DECREASE) INCREASE IN CASH	(1,028,561)	72,471
CASH, BEGINNING	<u>13,287,561</u>	<u>13,215,090</u>
CASH, END	<u>\$ 12,259,000</u>	<u>\$ 13,287,561</u>
CASH IN BANK	\$ 1,971,055	\$ 3,212,308
RESTRICTED CASH	<u>10,287,945</u>	<u>10,075,253</u>
TOTAL CASH	<u>\$ 12,259,000</u>	<u>\$ 13,287,561</u>

See the accompanying Notes to the Non-consolidated Financial Statements

M. McKay & Associates Ltd.
Certified General Accountants