

VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2012

STATEMENT 2

	<u>Budget</u>	<u>2012</u>	<u>2011</u>
REVENUES			
Government of Canada - FTA	\$ 8,838,245	\$ 9,009,403	\$ 8,710,681
Rent, Fuel, Water, Wood	1,069,369	1,343,523	1,269,916
Personal income tax and First Nations GST	670,666	1,046,200	536,028
Government of Yukon	1,026,493	345,500	536,866
Government of Canada - Others	357,645	346,168	589,641
Council of Yukon First Nations	237,595	234,155	333,852
Indian and Northern Affairs Canada	180,322	225,369	1,595,275
Health Canada	42,400	55,980	37,041
Administrative charges	40,000	37,040	71,387
Others	190,205	655,824	498,071
Transfer from deferred revenue	614,288	614,288	1,329,750
Transfer to deferred revenue	(82,343)	(82,343)	(807,481)
Repayment to funding agencies	(44,829)	(44,829)	(72,062)
	13,140,057	13,786,278	14,628,966
EXPENSES (NOTES 12 & 17)			
Administration	3,449,090	2,091,811	3,779,865
Natural and Cultural Resources	1,593,618	1,460,952	1,376,265
Health and Social	1,660,306	1,370,080	1,099,185
Education	1,246,459	1,058,512	1,065,459
Capital and Maintenance	5,942,330	4,996,981	3,174,525
Government and Implementation	86,000	258,166	330,097
	13,977,803	11,236,502	10,825,396
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(837,746)	2,549,776	3,803,570
OTHER REVENUES AND EXPENSES			
Vuntut Gwitchin Trust distributions - net	38,076	38,076	314,863
Tax buy-out fund	(129,055)	(129,055)	-
	(90,979)	(90,979)	314,863
ANNUAL SURPLUS (DEFICIT) (NOTE 9)	\$ (928,725)	\$ 2,458,797	\$ 4,118,433

See accompanying Notes to the Consolidated Financial Statements