

VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2012

STATEMENT 3

	<u>2012</u>	<u>2011</u>
INCREASE IN NET FINANCIAL ASSETS		
Annual surplus	\$ 2,458,797	\$ 4,118,433
Net change in accumulated surplus	207,904	-
Net change in tangible capital assets	(1,769,985)	(3,054,198)
Amortization of tangible capital assets	970,275	931,191
Net change in inventories	(392,329)	(448,600)
Net change in prepaid expenses	22,476	17,235
	1,497,137	1,564,061
NET FINANCIAL ASSETS, BEGINNING	11,319,770	9,755,710
NET FINANCIAL ASSETS, END	\$ 12,816,907	\$ 11,319,770

See accompanying Notes to the Non-consolidated Financial Statements

M. McKay & Associates Ltd.
Certified General Accountants