

**VUNTUT GWITCHIN FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2014**

STATEMENT 4

	<u>2014</u>	<u>2013</u>
OPERATING TRANSACTIONS		
Excess of revenues over expenses	\$ 4,170,435	\$ 4,708,140
Add: Non-cash item		
Amortization	2,304,996	3,078,209
Equity income from investments in businesses and trusts	(4,678,329)	(3,571,005)
Net change in accumulated surplus	95,337	93,854
Net change in non-cash working capital	<u>(383,783)</u>	<u>(329,473)</u>
CASH PROVIDED BY OPERATION	<u>1,508,656</u>	<u>3,979,725</u>
CAPITAL TRANSACTIONS		
Tangible capital asset purchase	(8,369,388)	(4,290,295)
Canada Mortgage Housing Corporation reserves	<u>(26,282)</u>	<u>29,788</u>
CASH USED IN CAPITAL	<u>(8,395,670)</u>	<u>(4,260,507)</u>
FINANCING TRANSACTIONS		
Loan provided to subsidiary	-	(3,200,000)
Repayment of long-term debt	<u>165,702</u>	<u>(220,952)</u>
CASH PROVIDED (USED) IN FINANCING	<u>165,702</u>	<u>(3,420,952)</u>
INCREASE (DECREASE) IN CASH	(6,721,312)	(3,701,734)
CASH, BEGINNING	<u>10,272,768</u>	<u>13,974,502</u>
CASH, END	<u>\$ 3,551,456</u>	<u>\$ 10,272,768</u>
<i>Cash consists of the following:</i>		
CASH IN BANK	\$ 1,000,087	\$ 3,871,694
RESTRICTED CASH (NOTE 4)	<u>2,551,369</u>	<u>6,401,074</u>
TOTAL CASH	<u>\$ 3,551,456</u>	<u>\$ 10,272,768</u>

See the accompanying Notes to the Consolidated Financial Statements

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M. McKay & Associates Ltd.
Certified General Accountants