

**VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2015**

STATEMENT 4

	<u>2015</u>	<u>2014</u>
OPERATING TRANSACTIONS		
Annual deficit	\$ (1,377,886)	\$ (507,894)
Add: non cash item - amortization	2,304,563	2,304,996
Add: non cash item - contribution to Old Crow Retail Coop Ltd.	1,888,793	-
Net change in accumulated surplus	398,174	95,334
Net change in non-cash working capital	894,336	(383,781)
CASH PROVIDED BY OPERATION	<u>4,107,980</u>	<u>1,508,655</u>
CAPITAL TRANSACTIONS		
Tangible capital asset purchase	(5,569,321)	(8,369,388)
Tangible capital asset sale proceeds	2,492,389	-
Canada Mortgage Housing Corporation reserves	26,433	(26,282)
Net change in non-cash working capital	(2,492,389)	-
CASH USED IN CAPITAL	<u>(5,542,888)</u>	<u>(8,395,670)</u>
FINANCING TRANSACTIONS		
Additions to long-term debt	2,500,000	-
Repayment of long-term debt	(455,693)	165,702
CASH PROVIDED BY FINANCING	<u>2,044,307</u>	<u>165,702</u>
INCREASE (DECREASE) IN CASH	609,399	(6,721,313)
CASH, BEGINNING	<u>3,551,456</u>	<u>10,272,769</u>
CASH, END	<u>\$ 4,160,855</u>	<u>\$ 3,551,456</u>
 <i>Cash consists of the following:</i>		
CASH IN BANK	\$ 2,383,239	\$ 1,000,087
RESTRICTED CASH (NOTE 4)	1,777,616	2,551,369
TOTAL CASH	<u>\$ 4,160,855</u>	<u>\$ 3,551,456</u>

See the accompanying Notes to the Non-consolidated Financial Statements

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*M. McKay & Associates Ltd.
Certified General Accountants*