

**VUNTUT GWITCHIN FIRST NATION
NON- CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2016**

STATEMENT 2

	<u>Budget</u>	<u>2016</u>	<u>2015</u> <i>(restated - note 21)</i>
REVENUES			
Government of Canada - FTA	\$ 10,013,727	10,013,727	\$ 9,745,120
Rent, Fuel, Water, Wood	1,124,949	1,058,559	1,580,112
Personal income tax and First Nations GST	989,955	989,955	1,057,149
Government of Canada - Others	605,380	615,914	443,084
Government of Yukon	3,218,573	607,326	355,025
Indigenous and Northern Affairs Canada	354,210	354,210	237,246
Council of Yukon First Nations	238,639	231,899	203,409
Health Canada	55,980	55,980	91,553
Administrative charges	40,000	46,716	49,920
Oil and gas royalties	-	-	877
Others	1,403,168	2,101,589	1,501,400
Transfer from (to) deferred revenue	-	18,984	(31,810)
Repayment to funding agencies	-	(49,796)	(23,207)
Gain (loss) on disposal of tangible capital assets	-	14,903	3,502
	<u>18,044,581</u>	<u>16,059,966</u>	<u>15,213,380</u>
EXPENSES (NOTES 16 & 20)			
Administration	4,265,666	3,358,010	3,426,546
Natural and Cultural Resources	2,072,703	1,657,909	1,404,988
Health and Social	1,962,791	1,521,143	1,565,680
Education	1,247,413	1,038,023	864,098
Capital and Maintenance	12,631,484	8,988,690	10,345,467
Government and Implementation	171,684	188,142	169,080
Amortization of tangible capital assets	-	2,009,367	2,217,603
Transfer to tangible capital assets	-	(5,456,910)	(5,590,989)
	<u>22,351,741</u>	<u>13,304,374</u>	<u>14,402,473</u>
OTHER ITEMS OF REVENUES AND EXPENSES			
Contribution to Old Crow Retail Coop Ltd.	-	-	(2,188,793)
Prior period adjustment to Contribution to Old Crow Retail Coop Ltd. (Note 21)	-	-	(112,435)
	<u>-</u>	<u>-</u>	<u>(2,301,228)</u>
ANNUAL SURPLUS (NOTE 12)	<u>\$ (4,307,160)</u>	<u>\$ 2,755,592</u>	<u>\$ (1,490,321)</u>

See accompanying Notes to the Non-consolidated Financial Statements

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