

VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2016

STATEMENT 3

	<u>2016</u>	<u>2015</u> <i>(restated - note 21)</i>
CHANGES IN NET FINANCIAL ASSETS		
Annual surplus (deficit)	\$ 2,755,592	\$ (1,490,321)
Net change in accumulated surplus	-	98,171
Net change in tangible capital assets	2,422,550	(1,188,139)
Amortization of tangible capital assets	2,097,299	2,304,563
Net change in inventories	821,812	118,969
Net change in prepaid expenses	<u>(66,999)</u>	<u>(3,097)</u>
INCREASE (DECREASE)	<u>8,030,254</u>	<u>(159,854)</u>
NET FINANCIAL ASSETS, BEGINNING AS PREVIOUSLY STATED	6,563,552	6,295,034
PRIOR PERIOD ADJUSTMENT (NOTE 21)	<u>-</u>	<u>428,372</u>
NET FINANCIAL ASSETS, BEGINNING, RESTATED	<u>6,563,552</u>	<u>6,723,406</u>
NET FINANCIAL ASSETS, END	<u>\$ 14,593,806</u>	<u>\$ 6,563,552</u>

See accompanying Notes to the Non-consolidated Financial Statements