

VUNTUT GWITCHIN FIRST NATIONSTATEMENT DNON-CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITIONFOR THE YEAR ENDED MARCH 31, 2005

	<u>2005</u>	<u>2004</u>
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenditures	\$ (506,958)	\$ (184,325)
Transferred from (to) deferred revenue	306,287	(108,091)
Amortization	38,399	31,180
Repayable to funding agencies	(57,466)	-
Transferred from equity in tax buy-out	161,030	161,030
Changes in non-cash working capital	<u>(1,575,723)</u>	<u>1,080,379</u>
	<u>(1,634,431)</u>	<u>980,173</u>
INVESTING ACTIVITIES		
Capital asset purchases	(81,977)	(468,321)
Increase in net assets invested in capital assets	351,610	718,112
Increase in equity in tax buy-out	38,666	55,286
Restricted cash	(51,691)	-
Reserves	<u>21,469</u>	<u>(16,010)</u>
	<u>278,077</u>	<u>289,067</u>
FINANCING ACTIVITIES		
Additions (repayment) of long-term debt - net	991,969	(415,771)
Compensation funds	<u>888,156</u>	<u>-</u>
	<u>1,880,125</u>	<u>(415,771)</u>
Increase in cash	523,771	853,469
Cash, beginning of year	<u>2,655,772</u>	<u>1,802,303</u>
Cash, end of year	<u>\$ 3,179,543</u>	<u>\$ 2,655,772</u>