

VUNTUT GWITCHIN FIRST NATION

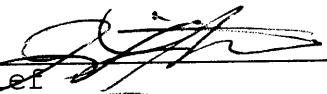
STATEMENT 1

NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31, 2010

	<u>2010</u>	<u>2009</u> (restated)
FINANCIAL ASSETS		
Cash and term deposits	\$13,214,861	\$13,215,090
Accounts receivable	720,492	580,336
Grants receivable	613,527	434,172
Restricted cash (Note 4)	72,700	72,697
Investment in First Nations Bank (Note 7)	500,002	500,002
Loan receivable YIDC (Note 8)	<u>137,628</u>	<u>137,628</u>
	<u>15,259,210</u>	<u>14,939,925</u>
LIABILITIES		
Accounts payable and accrued liabilities	1,990,068	1,391,224
Deferred revenue (Note 5)	2,369,085	3,112,127
CMHC reserves (Note 4)	102,905	73,816
Debt (Note 6)	<u>3,339,594</u>	<u>3,801,643</u>
	<u>7,801,652</u>	<u>8,378,810</u>
Net financial assets	<u>7,457,558</u>	<u>6,561,115</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 9)	19,136,893	17,815,579
Inventory	1,207,979	414,980
Prepaid expenses	<u>39,710</u>	<u>-</u>
	<u>20,384,582</u>	<u>18,230,559</u>
ACCUMULATED SURPLUS (Note 10)	<u>\$27,842,140</u>	<u>\$24,791,674</u>

Approved:



Chief



Councillor

Peter Markila
Chartered Accountant