

VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2011

STATEMENT 3

	<u>2011</u>	<u>2010</u> (As restated see Note 3)
INCREASE IN NET FINANCIAL ASSETS		
Annual surplus	\$ 4,118,433	\$ 3,100,731
Net change in tangible capital assets	(3,054,197)	(2,632,013)
Amortization of tangible capital assets	931,191	1,310,699
Net change in inventories	(448,600)	(792,999)
Net change in prepaid expenses	17,234	(39,710)
	1,564,061	946,708
 NET FINANCIAL ASSETS, BEGINNING	 9,755,709	 8,809,001
 NET FINANCIAL ASSETS, END	 \$ 11,319,770	 \$ 9,755,709

See accompanying Notes to the Non-consolidated Financial Statements

M. McKay & Associates Ltd.
Certified General Accountants