

**VUNTUT GWITCHIN FIRST NATION  
NON-CONSOLIDATED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2013**

STATEMENT 2

	<u>Budget</u>	<u>2013</u>	<u>2012</u>
<b>REVENUES</b>			
Government of Canada - FTA	\$ 9,379,776	\$ <b>9,385,431</b>	\$ 9,009,403
Rent, Fuel, Water, Wood	1,162,213	<b>1,687,570</b>	1,343,523
Personal income tax and First Nations GST	901,694	<b>1,143,165</b>	1,046,200
Government of Yukon	571,741	<b>1,059,101</b>	345,500
Government of Canada - Others	850,415	<b>836,967</b>	346,168
Council of Yukon First Nations	254,504	<b>239,719</b>	234,155
Indian and Northern Affairs Canada	202,445	<b>296,197</b>	225,369
Health Canada	35,400	<b>55,980</b>	55,980
Administrative charges	40,000	<b>33,244</b>	37,040
Others	196,980	<b>683,984</b>	655,824
Transfer from deferred revenue	17,511	<b>17,511</b>	614,288
Transfer to deferred revenue	-	-	(82,343)
Repayment to funding agencies	(4,808)	<b>(4,808)</b>	(44,829)
	<u>13,607,872</u>	<u><b>15,434,062</b></u>	<u>13,786,278</u>
 <b>EXPENSES (NOTES 12 &amp; 17)</b>			
Administration	3,591,004	<b>2,125,203</b>	2,091,811
Natural and Cultural Resources	1,715,329	<b>1,441,921</b>	1,460,952
Health and Social	1,777,970	<b>1,248,146</b>	1,370,080
Education	1,317,247	<b>1,243,725</b>	1,058,512
Capital and Maintenance	9,375,535	<b>8,031,598</b>	4,996,981
Government and Implementation	-	<b>206,333</b>	258,166
	<u>17,777,084</u>	<u><b>14,296,926</b></u>	<u>11,236,502</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>			
	<u>(4,169,212)</u>	<u><b>1,137,136</b></u>	<u>2,549,776</u>
 <b>OTHER REVENUES AND EXPENSES</b>			
Vuntut Gwitchin Trust distributions - net	-	-	38,076
Tax buy-out fund	-	-	(129,055)
	<u>-</u>	<u>-</u>	<u>(90,979)</u>
 <b>ANNUAL SURPLUS (DEFICIT) (NOTE 9)</b>			
	<u>\$ (4,169,212)</u>	<u><b>\$ 1,137,136</b></u>	<u>\$ 2,458,797</u>

See accompanying Notes to the Non-consolidated Financial Statements

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