

**VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2014**

STATEMENT 2

	<u>Budget</u>	<u>2014</u>	<u>2013</u>
REVENUES			
Government of Canada - FTA	\$ 9,533,738	\$ 9,533,738	\$ 9,385,431
Rent, Fuel, Water and Wood	1,211,213	1,655,885	1,687,570
Personal income tax and First Nations GST	845,773	1,149,840	1,143,165
Government of Yukon	1,600,022	1,587,894	1,059,101
Government of Canada - Others	425,069	387,212	438,967
Council of Yukon First Nations	225,944	225,944	239,719
Indian and Northern Affairs Canada	222,862	219,943	296,197
Health Canada	55,980	55,980	55,980
Administrative charges	40,000	44,977	33,244
Others	657,130	614,687	1,081,985
Transfer from deferred revenue	17,671	17,671	17,511
Repayment to funding agencies	-	-	(4,808)
	<u>14,835,402</u>	<u>15,493,771</u>	<u>15,434,062</u>
EXPENSES (NOTES 12 & 14)			
Administration	4,207,022	3,988,118	3,419,680
Natural and Cultural Resources	1,803,767	1,641,191	1,441,921
Health and Social	1,766,634	1,595,291	1,248,146
Education	1,198,005	923,874	1,243,725
Capital and Maintenance	12,789,646	13,088,805	8,031,598
Government and Implementation	80,000	151,729	206,333
Amortization on tangible capital assets	2,216,005	2,216,005	2,995,818
Transfer to tangible capital assets	(7,603,348)	(7,603,348)	(4,290,295)
	<u>16,457,731</u>	<u>16,001,665</u>	<u>14,296,926</u>
ANNUAL SURPLUS (DEFICIT) (NOTE 9)	<u>\$ (1,622,329)</u>	<u>\$ (507,894)</u>	<u>\$ 1,137,136</u>

See accompanying Notes to the Non-consolidated Financial Statements

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M. McKay & Associates Ltd.
Certified General Accountants