

**VUNTUT GWITCHIN FIRST NATION  
NON- CONSOLIDATED STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2017**

STATEMENT 2

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
<b>REVENUES</b>			
Government of Canada - FTA	\$ 10,466,491	<b>10,504,003</b>	\$ 10,013,727
Rent, Fuel, Water, Wood	342,398	<b>401,108</b>	1,058,559
Personal income tax and First Nations GST	964,439	<b>1,183,755</b>	989,955
Government of Canada - Others	674,423	<b>776,798</b>	615,914
Government of Yukon	3,068,660	<b>614,516</b>	607,326
Indigenous and Northern Affairs Canada	384,154	<b>213,998</b>	354,210
Council of Yukon First Nations	244,936	<b>259,426</b>	231,899
Health Canada	55,980	<b>55,980</b>	55,980
Administrative charges	40,000	<b>63,810</b>	46,716
Others	363,200	<b>1,204,134</b>	2,101,589
Transfer from (to) deferred revenue	-	-	18,984
Repayment to funding agencies	-	<b>(56,957)</b>	(49,796)
Gain (loss) on disposal of tangible capital assets	-	-	14,903
	16,604,681	<b>15,220,571</b>	16,059,966
<b>EXPENSES (NOTES 16 &amp; 20)</b>			
Administration	4,367,808	<b>3,577,199</b>	3,358,010
Natural and Cultural Resources	2,200,555	<b>1,980,435</b>	1,657,909
Health and Social	1,858,189	<b>1,868,261</b>	1,521,143
Education	1,333,273	<b>1,068,205</b>	1,038,023
Capital and Maintenance	11,670,673	<b>4,407,850</b>	8,988,690
Government and Implementation	197,523	<b>283,341</b>	188,142
Amortization of tangible capital assets	-	<b>2,136,168</b>	2,009,367
Transfer to tangible capital assets	-	<b>(1,496,993)</b>	(5,456,910)
	21,628,021	<b>13,824,466</b>	13,304,374
<b>ANNUAL SURPLUS (NOTE 12)</b>			
	\$ (5,023,340)	<b>1,396,105</b>	2,755,592
<b>ACCUMULATED SURPLUS, BEGINNING</b>		<b>39,535,673</b>	36,780,081
<b>RELEASE FROM REPLACEMENT RESERVE</b>		<b>23,594</b>	-
<b>ACCUMULATED SURPLUS, END</b>		<b>\$ 40,955,372</b>	\$ 39,535,673

See accompanying Notes to the Non-consolidated Financial Statements

5