

VUNTUT GWITCHIN FIRST NATION
NON-CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
FOR THE YEAR ENDED MARCH 31, 2020

STATEMENT 3

	<u>2020</u>	<u>2019</u>
CHANGES IN NET FINANCIAL ASSETS		
Annual surplus (deficit)	\$ 17,449,224	\$ 16,200,460
Net change in accumulated surplus	811,185	100,093
Net change in tangible capital assets	(9,359,711)	(6,019,057)
Amortization of tangible capital assets	2,010,696	1,881,439
Net change in inventories	276,901	62,069
Net change in prepaid expenses	<u>(56,337)</u>	<u>(58,157)</u>
INCREASE (DECREASE)	<u>11,131,958</u>	<u>12,166,847</u>
NET FINANCIAL ASSETS, BEGINNING	31,554,413	19,387,566
NET FINANCIAL ASSETS, END	<u>\$ 42,686,371</u>	<u>\$ 31,554,413</u>